

JEFFREY E. PICARD
Executive Vice President

EDUCATION/SPECIAL TRAINING

- Bachelors Degree, University of Rhode Island, Graduated 1992
- Harvard Business School, Owner/President Management Program, Graduated 2002
- Masters Course Work School of Civil and Environmental Engineering, Tufts University
- Northeastern University Course Work in Hazardous Materials Management and Environmental Law

REGISTRATIONS/CERTIFICATIONS

- 40 Hour OSHA Training
- 8 Hour OSHA Refresher Certificate
- Xerxes Certified Tank Installer

PROFESSIONAL ORGANIZATIONS/ASSOCIATIONS

- Harvard Business School Alumni Association
- URI Alumni Association

QUALIFICATIONS

Mr. Picard has over 14 years experience in construction, science and engineering fields. Mr. Picard was a co-founder of Vertex Engineering Services, Inc. Currently, Mr. Picard serves as Executive Vice President of Vertex Construction Services, Inc. Mr. Picard responsibilities include operational management; direct client development and management; and overall revenue growth of the company. Mr. Picard manages complex construction consulting and management projects. Specific experience in these areas includes: surety project consulting (e.g. cost to complete studies, project monitoring, etc.); project re-let services; construction management; financial investigations; estimating; and claim analysis.

RELEVANT EXPERIENCE

- Managed an approximately two million-dollar environmental construction project for the United States Air Force at Hanscom Air Force Base in Massachusetts. This project included

all phases of project management, submittal preparation, site inspection, groundwater, air, and soil sampling, technical report preparation, groundwater treatment system design and installation, and soil remediation oversight.

- Completed Cost to Complete Analysis on numerous construction projects when an environmental contractor went out business. In addition to the Cost to Complete Analysis, Mr. Picard assisted in project re-lets and monitored construction to insure completion of the projects. Work included hazardous and contaminated soil removal and disposal; groundwater remediation; lead and asbestos abatement and disposal; tank removals and installation; shoring; dewatering; site restoration; and building demolition services.
- Completed Cost to Complete Analysis on numerous train station and bridge construction projects when a contractor made a request for project financing. These projects included major highway, bridge, and transit projects in New York. The projects had an aggregate value of over \$75,000,000.
- Served as Project Executive/Manager on a job order contract (JOC) for the New York City Transit Authority. VERTEX took over the contract for a defaulted contractor on behalf of a Surety Company. Responsibilities included development of a management team; direct oversight of team; point of contact for NYCTA; and insuring the goals and objectives of the project were met. Work consisted of over 30 projects mainly consisting of the construction of communications rooms for the subway system. Other work included completion of a HVAC system for an underground Police Station and the installation of two High Pressure Boilers.
- Served as Project Executive/Manager on a project for the Dormitory Authority of the State of New York (DASNY). VERTEX took over the contract for a defaulted contractor on behalf of the Surety Company. Responsibilities included development of a management team; direct oversight of team; point of contact for DASNY; and was responsible for insuring the goals and objectives of the initial phase of the project where met. Work consisted of the completion of 4 three dormitories including site work.
- Served as Project Manager on a Surety Team evaluating the Cost to Complete several heavy civil construction projects and a general building project. Project included highway, tunnel, bridge, utility, and construction/renovation of an airport terminal. The assignment also included the analysis of various claims and contract change issues.
- Provided investigation; claim analysis; cost to complete analysis; and completed the re-let of a multi-million demolition project at a nuclear facility for a Surety. Services also included monitoring the completion contractor and claim negotiations.
- Managed the run off of a large building contractors back log. Services included overall cost to complete analysis; funds control; management of firms employees to complete certain projects; re-letting others; supporting negotiations to close out the remaining projects; and claim analysis and litigation support. Project types included Hotels, Schools, and Commercial Buildings.

EMPLOYMENT HISTORY

- 1995 – Present Vertex Construction Services, Inc.
400 Libbey Parkway
Weymouth, MA 02189
- 1992 – 1995 ATEC Associates (National Engineering Firm)

PROFESSIONAL REFERENCES

Available upon request